



October 19, 2017

<p><b>SUBJECT</b></p> <p><b>FINANCIAL UPDATE</b></p>	<p><input type="checkbox"/> Action</p> <p><input checked="" type="checkbox"/> Information</p>
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**SUMMARY OF THE ISSUE**

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This item provides an update of the Commission’s financial plan and related topics of financial interest.

**RECOMMENDATION**

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This is an information-only item. First 5 California (F5CA) staff is not requesting action at this time.

**BACKGROUND OF KEY ISSUES**

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Staff provides a financial update of First 5 Commission funds at each quarterly meeting of the State Commission.

**Revenue Update**

The following table represents the actual tax revenues transferred from the California Children and Families Trust Fund (Fund) to F5CA state accounts beginning with Fiscal Year (FY) 2010–11 through FY 2015–16, and projected revenue for FY 2016–17 through FY 2020–21, with the percentage decline from each fiscal year to the next.

**Table 1  
Actual and Projected First 5 California Cigarette and Tobacco Tax Revenue  
through FY 2020–21**

	Fiscal Year	Tax Revenue Amount	% Decline
Actuals	2010/11	\$94,050,327	1.86%
	2011/12	\$93,381,688	0.71%
	2012/13	\$90,100,191	3.51%
	2013/14	\$86,103,907	4.44%
	2014/15	\$86,027,892	0.09%
	2015/16	\$85,473,337	0.64%
	2016/17	\$80,737,640	5.54%
Projections	2017/18	\$70,602,472	12.55%
	2018/19	\$79,926,200	-13.21%
	2019/20	\$78,691,400	1.54%
	2020/21	\$76,451,400	2.85%

*Note: The large decline in FY 2017–18 is the result of the first full year of Proposition 56 impact, as well as the one-year lag in backfill calculations. In FY 2018–19, the revenues stabilize, and the backfill for revenue loss in FY 2017–18 is transferred to F5CA funds, causing the marked increase to revenues.*

Prior revenue projections were based on the Department of Finance’s (DOF) May Revise projections. Based on the actual June – August 2017 revenues, F5CA has updated FY 2016–17 with the final figures, and has made a small adjustment to the projections for FY 2017–18 through FY 2020–21.

**Financial Plan**

F5CA tracks actual and projected revenues and expenditures by fiscal year for the following six Proposition 10 accounts for use by the State Commission: Mass Media Communications, Education, Child Care, Research and Development, Administration, and Unallocated. This information is captured in Attachment A, which includes actual and projected revenue and expenditures by account for the prior year, current fiscal year, and four budget years.

F5CA is currently working on completion of the FY 2016–17 year-end financials, and will have this information to present at the January 2018 meeting.

**Fiscal Mapping to the Strategic Plan**

F5CA’s Strategic Plan, adopted by the Commission in January 2014 and revised in February 2017, is the driving force behind program and operational expenditures incurred by F5CA. Generally, activities of the Commission, unless statutorily mandated, fall under at least one of the Strategic Priority Areas identified in the Strategic Plan. Attachment B maps expenditures identified in the Financial Plan to specific goals

identified in the Strategic Plan. This attachment has been streamlined to reflect a higher level of detail, per the request of the Fiscal Advisory Committee.

## **ATTACHMENTS**

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- A. First 5 California Financial Plan FY 2016–17 through FY 2020–21
- B. First 5 California Fiscal Mapping to the Strategic Plan

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Mass Media Communications (0631)</b>					
<b>Beginning Balance</b>	<b>\$16,016,172</b>	<b>\$10,268,922</b>	<b>\$14,771,302</b>	<b>\$18,960,263</b>	<b>\$23,030,786</b>
Projected Expenditures and Obligations	30,583,064	17,207,258	20,341,711	20,102,000	20,102,000
Projected Revenue	24,221,292	21,180,741	23,977,860	23,607,420	22,935,420
Projected Interest	114,522	28,896	52,813	65,103	75,310
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
<b>Year-end Balance</b>	<b>\$10,268,922</b>	<b>\$14,771,301</b>	<b>\$18,960,264</b>	<b>\$23,030,786</b>	<b>\$26,439,516</b>
<b>Education (0634)</b>					
<b>Beginning Balance</b>	<b>\$55,185,417</b>	<b>\$45,308,585</b>	<b>\$39,383,856</b>	<b>\$35,534,262</b>	<b>\$32,968,240</b>
Projected Expenditures and Obligations	30,614,937	23,702,722	23,952,722	22,352,722	602,722
Projected Revenue	20,184,410	17,650,618	19,981,550	19,672,850	19,112,850
Projected Interest	553,695	127,375	121,578	113,851	104,335
<b>Year-end Balance</b>	<b>\$45,308,585</b>	<b>\$39,383,856</b>	<b>\$35,534,262</b>	<b>\$32,968,241</b>	<b>\$51,582,703</b>
<b>Child Care (0636)</b>					
<b>Beginning Balance</b>	<b>\$37,214,941</b>	<b>\$35,196,869</b>	<b>\$30,862,028</b>	<b>\$27,917,587</b>	<b>\$24,778,595</b>
Projected Expenditures and Obligations	14,434,706	15,002,000	15,002,000	15,002,000	2,000
Projected Revenue	12,110,646	10,590,371	11,988,930	11,803,710	11,467,710
Projected Interest	305,988	76,789	68,629	59,298	48,878
<b>Year-end Balance</b>	<b>\$35,196,869</b>	<b>\$30,862,029</b>	<b>\$27,917,587</b>	<b>\$24,778,595</b>	<b>\$36,293,183</b>
<b>Research and Development (0637)</b>					
<b>Beginning Balance</b>	<b>\$41,873,677</b>	<b>\$32,588,328</b>	<b>\$26,291,386</b>	<b>\$21,376,319</b>	<b>\$16,258,152</b>
Projected Expenditures and Obligations	21,757,209	16,984,578	16,984,578	16,984,578	984,578
Projected Revenue	12,110,646	10,590,371	11,988,930	11,803,710	11,467,710
Projected Interest	361,214	97,265	80,581	62,700	43,705
<b>Year-end Balance</b>	<b>\$32,588,328</b>	<b>\$26,291,386</b>	<b>\$21,376,319</b>	<b>\$16,258,151</b>	<b>\$26,784,989</b>
<b>Unallocated (0639)</b>					
<b>Beginning Balance</b>	<b>\$14,560,216</b>	<b>\$15,951,593</b>	<b>\$17,409,127</b>	<b>\$19,807,352</b>	<b>\$22,089,887</b>
Projected Expenditures and Obligations	6,731,574	5,652,000	5,652,000	5,652,000	5,652,000
Projected Revenue	8,073,764	7,060,247	7,992,620	7,869,140	7,645,140
Projected Interest	49,187	49,287	57,605	65,395	72,740
<b>Year-end Balance</b>	<b>\$15,951,593</b>	<b>\$17,409,127</b>	<b>\$19,807,352</b>	<b>\$22,089,887</b>	<b>\$24,155,767</b>
<b>Program Accounts 0631, 0634, 0636, 0637, and 0639 Totals:</b>					
Total Cigarette and Tobacco Tax Revenue	<b>\$76,700,758</b>	<b>\$67,072,348</b>	<b>\$75,929,890</b>	<b>\$74,756,830</b>	<b>\$72,628,830</b>
Total Resources Per Year	\$243,435,787	\$207,266,257	\$205,528,795	\$199,218,960	\$192,599,458
Total Expenditures Per Year	\$104,121,490	\$78,548,558	\$81,933,011	\$80,093,300	\$27,343,300
<b>Total Over/Under</b>	<b>\$139,314,297</b>	<b>\$128,717,699</b>	<b>\$123,595,784</b>	<b>\$119,125,660</b>	<b>\$165,256,158</b>

**First 5 California  
Financial Plan**  
FY 2016-17 through FY 2020-21

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Administration (0638)</b>					
<b>Beginning Balance</b>	<b>\$16,107,214</b>	<b>\$13,168,829</b>	<b>\$9,750,248</b>	<b>\$6,631,748</b>	<b>\$3,202,542</b>
Projected Expenditures and Obligations	7,341,122	6,995,713	7,153,509	7,393,195	7,642,468
Projected Revenue	4,279,882	3,530,124	3,996,310	3,934,570	3,822,570
Projected Interest	122,855	47,008	38,700	29,418	19,170
<b>Year-end Balance</b>	<b>\$13,168,829</b>	<b>\$9,750,248</b>	<b>\$6,631,748</b>	<b>\$3,202,542</b>	<b>(\$598,186)</b>
<b>ALL FIRST 5 CALIFORNIA FUNDS</b>					
<b>Total Revenue</b>	<b>\$80,980,640</b>	<b>\$70,602,472</b>	<b>\$79,926,200</b>	<b>\$78,691,400</b>	<b>\$76,451,400</b>
Total Resources Per Year	\$263,945,738	\$224,012,218	\$219,314,053	\$209,814,696	\$199,643,740
Total Expenditures Per Year	\$111,462,612	\$85,544,271	\$89,086,520	\$87,486,495	\$34,985,768
<b>Total Over/Under</b>	<b>\$152,483,126</b>	<b>\$138,467,947</b>	<b>\$130,227,532</b>	<b>\$122,328,202</b>	<b>\$164,657,972</b>
Total 15% Reserve	\$12,147,096	\$10,590,371	\$11,988,930	\$11,803,710	\$11,467,710
<b>Net After Reserve</b>	<b>\$140,336,030</b>	<b>\$127,877,576</b>	<b>\$118,238,602</b>	<b>\$110,524,492</b>	<b>\$153,190,262</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

Line Items by Fund	Strategic Plan	2016-17	2017-18	2018-19	2019-20	2020-21
<b>1 Mass Media Communications (0631)</b>						
<b>Beginning Balance</b>		<b>\$16,016,172</b>	<b>\$10,268,922</b>	<b>\$14,771,302</b>	<b>\$18,960,263</b>	<b>\$23,030,786</b>
Parent Signature Program - Education and Outreach	3.1	27,144,426	11,865,547	15,000,000	15,000,000	15,000,000
Parent Signature Program - 1-800 Number	3.1	110,580	100,000	100,000	100,000	100,000
Parent Signature Program - Kit for New Parents	3.1	3,083,639	5,000,000	5,000,000	5,000,000	5,000,000
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Miscellaneous	3.1	2,707	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>30,343,353</b>	<b>16,967,547</b>	<b>20,102,000</b>	<b>20,102,000</b>	<b>20,102,000</b>
Allocation from Admin		<b>239,711</b>	<b>239,711</b>	<b>239,711</b>	<b>239,711</b>	<b>239,711</b>
Prior Year Adjustments		0	0	0	0	0
<b>Adjusted Expenditures</b>		<b>30,583,064</b>	<b>17,207,258</b>	<b>20,341,711</b>	<b>20,102,000</b>	<b>20,102,000</b>
Projected Revenue		<b>24,221,292</b>	<b>21,180,741</b>	<b>23,977,860</b>	<b>23,607,420</b>	<b>22,935,420</b>
Projected Interest		<b>114,522</b>	28,896	52,813	65,103	75,310
Federal Reimbursement for Kit		500,000	500,000	500,000	500,000	500,000
Other Revenue						
<b>Total Revenues</b>		<b>24,835,814</b>	<b>21,709,637</b>	<b>24,530,673</b>	<b>24,172,523</b>	<b>23,510,730</b>
<b>Year-end Balance</b>		<b>\$10,268,922</b>	<b>\$14,771,302</b>	<b>\$18,960,263</b>	<b>\$23,030,786</b>	<b>\$26,439,516</b>
15% Reserve		3,633,194	3,177,111	3,596,679	3,541,113	3,440,313
<b>Net Year-end Balance</b>		<b>\$6,635,728</b>	<b>\$11,594,191</b>	<b>\$15,363,584</b>	<b>\$19,489,673</b>	<b>\$22,999,203</b>

<b>2 Education (0634)</b>						
<b>Beginning Balance</b>		<b>\$55,185,417</b>	<b>\$45,308,585</b>	<b>\$39,383,856</b>	<b>\$35,534,262</b>	<b>\$32,968,240</b>
Statewide Summit	2.1, 2.2, 3.1	250,000	0	250,000	0	250,000
Co-Sponsorship Funding		98,000	150,000	150,000	150,000	150,000
Educare	1.2, 2.1	1,550,000	1,350,000	1,350,000	0	0
Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	0	0	0	0	0
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	26,511,215	20,000,000	20,000,000	20,000,000	0
Proposed Pilot Programs	1.2, 1.3	2,000,000	2,000,000	2,000,000	2,000,000	0
QRIS Training and Technical Assistance	2.1, 2.2	0	0	0	0	0
Miscellaneous		3,000	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>30,414,215</b>	<b>23,502,000</b>	<b>23,752,000</b>	<b>22,152,000</b>	<b>402,000</b>
Allocation from Admin		<b>200,722</b>	<b>200,722</b>	<b>200,722</b>	<b>200,722</b>	<b>200,722</b>
Prior Year Adjustments		0	0	0	0	0
<b>Adjusted Expenditures</b>		<b>30,614,937</b>	<b>23,702,722</b>	<b>23,952,722</b>	<b>22,352,722</b>	<b>602,722</b>
Projected Revenue		<b>20,184,410</b>	<b>17,650,618</b>	<b>19,981,550</b>	<b>19,672,850</b>	<b>19,112,850</b>
Miscellaneous revenue-Child Summit						
Projected Interest		<b>553,695</b>	127,375	121,578	113,851	104,335
<b>Total Revenue</b>		<b>20,738,105</b>	<b>17,777,993</b>	<b>20,103,128</b>	<b>19,786,701</b>	<b>19,217,185</b>
<b>Year-end Balance</b>		<b>\$45,308,585</b>	<b>\$39,383,856</b>	<b>\$35,534,262</b>	<b>\$32,968,240</b>	<b>\$51,582,703</b>
15% Reserve		3,027,662	2,647,593	2,997,233	2,950,928	2,866,928
<b>Net Year-end Balance</b>		<b>\$42,280,923</b>	<b>\$36,736,263</b>	<b>\$32,537,029</b>	<b>\$30,017,312</b>	<b>\$48,715,775</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

Line Items by Fund	Strategic Plan	2016-17	2017-18	2018-19	2019-20	2020-21
<b>3 Child Care (0636)</b>						
<b>Beginning Balance</b>		<b>\$37,214,941</b>	<b>\$35,196,869</b>	<b>\$30,862,028</b>	<b>\$27,917,587</b>	<b>\$24,778,595</b>
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Teacher Signature Program - CARES Plus	1.2, 2.1, 2.2	0	0	0	0	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	14,429,706	15,000,000	15,000,000	15,000,000	0
Miscellaneous		3,000	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>14,434,706</b>	<b>15,002,000</b>	<b>15,002,000</b>	<b>15,002,000</b>	<b>2,000</b>
Prior Year Adjustments		0	0	0	0	0
<b>Adjusted Expenditures</b>		<b>14,434,706</b>	<b>15,002,000</b>	<b>15,002,000</b>	<b>15,002,000</b>	<b>2,000</b>
Projected Revenue		12,110,646	10,590,371	11,988,930	11,803,710	11,467,710
Projected Interest		<b>305,988</b>	76,789	68,629	59,298	48,878
Other Revenue						
<b>Total Revenue</b>		<b>12,416,634</b>	<b>10,667,160</b>	<b>12,057,559</b>	<b>11,863,008</b>	<b>11,516,588</b>
<b>Year-end Balance</b>		<b>\$35,196,869</b>	<b>\$30,862,028</b>	<b>\$27,917,587</b>	<b>\$24,778,595</b>	<b>\$36,293,183</b>
15% Reserve		1,816,597	1,588,556	1,798,340	1,770,557	1,720,157
<b>Net Year-end Balance</b>		<b>\$33,380,272</b>	<b>\$29,273,472</b>	<b>\$26,119,247</b>	<b>\$23,008,038</b>	<b>\$34,573,026</b>
<b>4 Research and Development (0637)</b>						
<b>Beginning Balance</b>		<b>\$41,873,677</b>	<b>\$32,588,328</b>	<b>\$26,291,386</b>	<b>\$21,376,319</b>	<b>\$16,258,152</b>
Annual Report		12,000	12,000	12,000	12,000	12,000
General Research Software		8,459	0	0	0	0
CARES Plus Program Data Collection and Storage	1.2, 2.1, 2.2	0	0	0	0	0
California Health Interview Survey	1.1, 1.2	850,000	850,000	850,000	850,000	850,000
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Child Signature Program 1 and 3 Extension	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Quality Improvement Study-CSU Northridge	2.2	0	0	0	0	0
Proposed Pilots	1.2, 1.3	<b>7,475,000</b>	<b>7,000,000</b>	<b>7,000,000</b>	<b>7,000,000</b>	0
First 5 IMPACT	1.1, 1.2, 1.3 2.1, 2.2	13,287,972	9,000,000	9,000,000	9,000,000	0
Miscellaneous Expenditures		1,200	0	0	0	0
ProRata		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>21,636,631</b>	<b>16,864,000</b>	<b>16,864,000</b>	<b>16,864,000</b>	<b>864,000</b>
Allocation from Admin		<b>120,578</b>	<b>120,578</b>	<b>120,578</b>	<b>120,578</b>	<b>120,578</b>
Prior Year Adjustments		0	0	0	0	0
<b>Adjusted Expenditures</b>		<b>21,757,209</b>	<b>16,984,578</b>	<b>16,984,578</b>	<b>16,984,578</b>	<b>984,578</b>
Projected Revenue		<b>12,110,646</b>	<b>10,590,371</b>	<b>11,988,930</b>	<b>11,803,710</b>	<b>11,467,710</b>
Projected Interest		<b>361,214</b>	97,265	80,581	62,700	43,705
<b>Total Revenue</b>		<b>12,471,860</b>	<b>10,687,636</b>	<b>12,069,511</b>	<b>11,866,410</b>	<b>11,511,415</b>
<b>Year-end Balance</b>		<b>\$32,588,328</b>	<b>\$26,291,386</b>	<b>\$21,376,319</b>	<b>\$16,258,152</b>	<b>\$26,784,989</b>
15% Reserve		1,816,597	1,588,556	1,798,340	1,770,557	1,720,157
<b>Net Year-end Balance</b>		<b>\$30,771,731</b>	<b>\$24,702,830</b>	<b>\$19,577,979</b>	<b>\$14,487,595</b>	<b>\$25,064,832</b>

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

Line Items by Fund	Strategic Plan	2016-17	2017-18	2018-19	2019-20	2020-21
<b>5 Unallocated (0639)</b>						
<b>Beginning Balance</b>		<b>\$14,560,216</b>	<b>\$15,951,593</b>	<b>\$17,409,127</b>	<b>\$19,807,352</b>	<b>\$22,089,887</b>
Small Population County Funding Augmentation	2.2	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
California Smoker's Helpline	2.2, 3.1	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Strategic Planning Consultant Amendment		18,957	0	0	0	0
Child Signature Program	1.1, 1.2, 2.1, 2.2	0	0	0	0	0
Help Me Grow	1.1, 2.1	0	0	0	0	0
Trusted Messenger	3.1	1,000,000	0	0	0	0
Miscellaneous		60,617	0	0	0	0
Stakeholder Meeting Facilitation	1.2	250,000	250,000	250,000	250,000	250,000
ProRata		2,000	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>		<b>6,731,574</b>	<b>5,652,000</b>	<b>5,652,000</b>	<b>5,652,000</b>	<b>5,652,000</b>
Prior Year Adjustments		0	0	0	0	0
<b>Adjusted Expenditures</b>		<b>6,731,574</b>	<b>5,652,000</b>	<b>5,652,000</b>	<b>5,652,000</b>	<b>5,652,000</b>
Projected Revenue		8,073,764	7,060,247	7,992,620	7,869,140	7,645,140
Projected Interest		49,187	49,287	57,605	65,395	72,740
<b>Total Revenue</b>		<b>8,122,951</b>	<b>7,109,534</b>	<b>8,050,225</b>	<b>7,934,535</b>	<b>7,717,880</b>
<b>Year-end Balance</b>		<b>\$15,951,593</b>	<b>\$17,409,127</b>	<b>\$19,807,352</b>	<b>\$22,089,887</b>	<b>\$24,155,767</b>
15% Reserve		1,211,065	1,059,037	1,198,893	1,180,371	1,146,771
<b>Net Year-end Balance</b>		<b>\$14,740,529</b>	<b>\$16,350,090</b>	<b>\$18,608,459</b>	<b>\$20,909,516</b>	<b>\$23,008,996</b>

<b>Program Accounts 0631, 0634, 0636, 0637, 0639 Totals:</b>						
<b>Total Cigarette and Tobacco Tax Revenue</b>		<b>\$76,700,758</b>	<b>\$67,072,348</b>	<b>\$75,929,890</b>	<b>\$74,756,830</b>	<b>\$72,628,830</b>
<b>Total Resources Per Year</b>		<b>\$243,435,786</b>	<b>\$207,266,257</b>	<b>\$205,528,795</b>	<b>\$199,218,961</b>	<b>\$192,599,459</b>
<b>Total Expenditures Per Year</b>		<b>\$104,121,489</b>	<b>\$78,548,558</b>	<b>\$81,933,011</b>	<b>\$80,093,300</b>	<b>\$27,343,300</b>
<b>Total Over/Under</b>		<b>\$139,314,297</b>	<b>\$128,717,699</b>	<b>\$123,595,784</b>	<b>\$119,125,661</b>	<b>\$165,256,159</b>
<b>Total 15% Reserve</b>		<b>\$11,505,114</b>	<b>\$10,060,852</b>	<b>\$11,389,484</b>	<b>\$11,213,525</b>	<b>\$10,894,325</b>
<b>Net After Reserve</b>		<b>\$127,809,183</b>	<b>\$118,656,846</b>	<b>\$112,206,300</b>	<b>\$107,912,136</b>	<b>\$154,361,835</b>

<b>6 Administration (0638)</b>						
<b>Beginning Balance</b>		<b>\$16,107,214</b>	<b>\$13,168,829</b>	<b>\$9,750,248</b>	<b>\$6,631,748</b>	<b>\$3,202,542</b>
Administrative Expense	4.1, 4.2	7,457,711	6,716,302	6,912,494	7,152,180	7,401,453
SCO Admin Charges		3,000	3,000	3,000	3,000	3,000
FI\$Cal Charges		8,000	8,000	8,000	8,000	8,000
ProRata		554,000	1,293,000	911,604	911,604	911,604
<b>Total Budgeted Expenditures</b>		<b>\$8,022,711</b>	<b>\$8,020,302</b>	<b>\$7,835,098</b>	<b>\$8,074,784</b>	<b>\$8,324,057</b>
Allocation to Other Funds (0631, 0634, 0636 and 0637)		(\$681,589)	(\$681,589)	(\$681,589)	(\$681,589)	(\$681,589)
Prior Year Adjustments		0	(343,000)	0	0	0
<b>Adjusted Fund Balance Expenditures</b>		<b>7,341,122</b>	<b>6,995,713</b>	<b>7,153,509</b>	<b>7,393,195</b>	<b>7,642,468</b>
Projected Revenue		4,036,882	3,530,124	3,996,310	3,934,570	3,822,570
CDE Travel Reimbursement		243,000	0	0	0	0
Projected Interest		122,855	47,008	38,700	29,418	19,170
Other Revenue						
<b>Total Revenue</b>		<b>\$4,402,737</b>	<b>\$3,577,132</b>	<b>\$4,035,010</b>	<b>\$3,963,988</b>	<b>\$3,841,740</b>
<b>Year-end Balance</b>		<b>\$13,168,829</b>	<b>\$9,750,248</b>	<b>\$6,631,748</b>	<b>\$3,202,542</b>	<b>(\$598,186)</b>
15% Reserve		\$605,532	\$529,519	\$599,447	\$590,186	\$573,386
<b>Net Year-end Balance</b>		<b>\$12,563,297</b>	<b>\$9,220,729</b>	<b>\$6,032,301</b>	<b>\$2,612,356</b>	<b>(\$1,171,572)</b>

<b>ALL FIRST 5 CALIFORNIA FUNDS</b>						
<b>Total Cigarette and Tobacco Tax Revenue</b>		<b>\$80,737,640</b>	<b>\$70,602,472</b>	<b>\$79,926,200</b>	<b>\$78,691,400</b>	<b>\$76,451,400</b>
<b>Total Resources Per Year</b>		<b>\$247,838,523</b>	<b>\$210,843,389</b>	<b>\$209,563,805</b>	<b>\$203,182,949</b>	<b>\$196,441,199</b>



**First 5 California  
Financial Plan**  
FY 2016-17 through FY 2020-21

<b>Line Items by Fund</b>	<b>Strategic Plan</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>Total Expenditures Per Year</b>		\$111,462,611	\$85,544,271	\$89,086,520	\$87,486,495	\$34,985,768
<b>Total Over/Under</b>		\$136,375,912	\$125,299,118	\$120,477,285	\$115,696,454	\$161,455,431
<b>Total 15% Reserve</b>		\$12,110,646	\$10,590,371	\$11,988,930	\$11,803,710	\$11,467,710
<b>Net After Reserve</b>		\$124,265,266	\$114,708,747	\$108,488,355	\$103,892,744	\$149,987,721

**First 5 California  
Financial Plan  
FY 2016-17 through FY 2020-21**

<b>Expenditures by Program*</b>	<b>Amount</b>	<b>Term</b>	<b>Funding Source (F5CA Account)</b>	<b>Expenditures Incurred through 2015-16</b>	<b>Proposed Expenditures</b>	<b>Total Expenditures</b>
<b>EXISTING/APPROVED:</b>						
<b>Child Signature Program</b>	\$135,000,000	July 1, 2012 - June 30, 2015	Mass Media Communications	19,850,619	0	19,850,619
			Education	39,660,012	0	39,660,012
			Child Care	9,925,309	0	9,925,309
			Research and Development	9,934,254	0	9,934,254
			Unallocated	9,925,309	0	9,925,309
			<b>Total</b>	<b>\$89,295,503</b>	<b>\$0</b>	<b>\$89,295,503</b>
<b>Teacher Signature Program - CARES Plus</b>	\$42,000,000	July 1, 2013 - June 30, 2016	Education	145,571	0	145,571
			Child Care	17,357,060	0	17,357,060
			Research and Development	884,511	0	884,511
			<b>Total</b>	<b>\$18,387,142</b>	<b>\$0</b>	<b>\$18,387,142</b>
<b>Child Signature Program 1 and 3 Extension</b>	\$13,600,000	July 1, 2015 - June 30, 2016	Education	10,525,840	0	10,525,840
			Child Care	1,484,413	0	1,484,413
			Research and Development	1,484,413	0	1,484,413
			<b>Total</b>	<b>\$13,494,666</b>	<b>\$0</b>	<b>\$13,494,666</b>
<b>First 5 IMPACT</b>	\$190,000,000	July 1, 2015 - June 30, 2020	Education	1,488,786	86,511,215	88,000,000
			Child Care	1,035,677	59,964,323	61,000,000
			Research and Development	712,028	40,287,972	41,000,000
			<b>Total</b>	<b>\$3,236,490</b>	<b>\$186,763,510</b>	<b>\$190,000,000</b>
<b>Dual Language Learner Pilot</b>	\$20,000,000	July 1, 2016 - June 30, 2020	Education	0	4,000,000	4,000,000
			Research and Development	0	16,000,000	16,000,000
			<b>Total</b>	<b>\$0</b>	<b>\$20,000,000</b>	<b>\$20,000,000</b>
<b>PROPOSED:</b>						
<b>Family Engagement Pilots</b>	\$16,000,000	July 1, 2016 - June 30, 2020	Education	0	4,000,000	4,000,000
			Research and Development	0	12,000,000	12,000,000
			<b>Total</b>	<b>\$0</b>	<b>\$16,000,000</b>	<b>\$16,000,000</b>

\* Only programs with multiple funding sources identified.

**First 5 California  
Fiscal Mapping to the Strategic Plan**

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Strategic Plan Area 1</b>								
1.1	Child Health	Children prenatal through age 5 and their families access the full spectrum of health and behavioral health services needed to enhance their well-being.	\$ 208,781,419	\$ 55,613,520	\$ 44,850,000	\$ 44,850,000	\$ 44,850,000	\$ 850,000
1.2	Early Learning	Children birth through age 5 benefit from high quality early education, early intervention, family engagement, and support that prepares all children to reach their optimal potential in school and life.	\$250,885,818	\$ 65,356,261	\$ 51,100,000	\$ 51,100,000	\$ 51,100,000	\$ 850,000
1.3	Family and Community Support and Partnership	Families and communities are engaged, supported, and strengthened through culturally effective resources and opportunities that assist them in nurturing, caring, and providing for their children's success and well-being.	\$206,000,010	\$ 58,763,520	\$ 48,000,000	\$ 48,000,000	\$ 48,000,000	\$ -

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2019-20
<b>Strategic Plan Area 2</b>								
2.1	Leadership as a Convener and Partner	Work with First 5 county commissions, state agencies, and other stakeholders to convene, align, collaborate on, support, and strengthen statewide efforts and initiatives to facilitate the creation of a seamless system of integrated and comprehensive programs and services to improve the status and outcomes for children prenatal through age 5 and their families.	\$220,297,035	\$ 56,563,520	\$ 45,350,000	\$ 45,600,000	\$ 44,000,000	\$ 250,000
2.2	Resource Exchange and Stewardship	Strategically fund and co-fund, align resources, facilitate the exchange of information and best practices, and seek new opportunities to maximize positive impact for children prenatal through age 5 and their families.	\$243,196,194	\$ 60,413,520	\$ 49,400,000	\$ 49,650,000	\$ 49,400,000	\$ 1,650,000

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2019-20
<b>Strategic Plan Area 3</b>								
3.1	Communications	Build public will in investing in early childhood by communicating the potential for positive outcomes for children and families, and the importance of prevention and early intervention.	\$149,118,872	\$ 31,991,145	\$ 18,365,547	\$ 21,750,000	\$ 21,500,000	\$ 20,350,000
3.2	Legislative Engagement and Leadership	Advocate for and influence policy change, both directly and in partnership with First 5 county commissions and other allies, from the local to federal levels that increase investments to improve conditions for children prenatal through age 5 and their families.	\$10,000	\$ -	\$ -	\$ -	\$ -	\$ -

Goal #	Goal Name	Goal Description	Total	2016-17	2017-18	2018-19	2019-20	2019-20
<b>Strategic Plan Area 4</b>								
4.1	Internal Structure and Systems	Create and implement an integrated and transparent approach to internal planning, communication, and decision making.	\$0	\$ -	\$ -	\$ -	\$ -	\$ -
4.2	Team Development and Engagement	Develop management and staff awareness, understanding, knowledge, capacity, and involvement within and across organizational areas.	\$93,000	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500